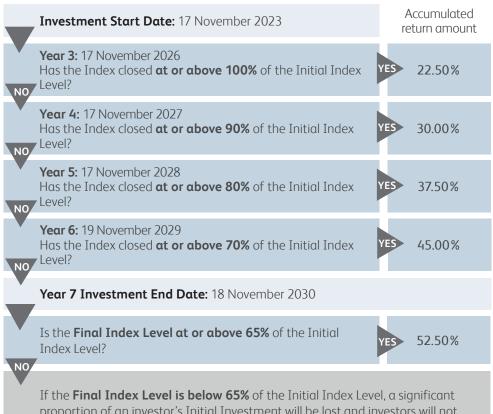
UK Step Down Kick-out Plan (MS145)

The Plan provides the potential to receive an accumulated return of 7.50% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes at or above the required kick-out level, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 7.50% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.



proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.



APPLICATION DEADLINE

10 November 2023

INVESTMENT START DATE

17 November 2023

INVESTMENT END DATE

18 November 2030

INVESTMENT TERM

INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the Index on

FINAL INDEX LEVEL

Closing Level of the Index on

COUNTERPARTY

Morgan Stanley & Co. International plc

S&P CREDIT RATING*

*as at 9 October 2023

COUNTERPARTY RISK

& Co. International plc were to fail or become insolvent. An investor

CAPITAL AT RISK

End Date.

UNDERLYING SECURITIES ISIN

GB00BW6S0C36

For a copy of the brochure (including full Terms and **latest Credit Rating** information, please visit www.wcgplc.co.uk/wcsi